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ACAA Applauds Senator Reid and Other Sponsors of S. 3268

WASHINGTON, July 2008 – The Air Carrier Association of America (ACAA), an association representing low-fare airlines, thanks Senate Majority Leader Harry Reid, Assistant Senate Majority Leader Richard Durbin (D-IL), Democratic Conference Secretary Patty Murray (D-WA) and Democratic Policy Committee Chairman Byron Dorgan (D-ND) for sponsoring S. 3268 – Stop Excessive Speculation Act. The Bill does a number of things including eliminating excessive speculation for those not trading actual physical petroleum products and allowing CFTC to supplement its staff.

This bill is essential for the nation’s travel and tourism industry, communities throughout the country, the nation’s airlines and their employees. Ed Faberman, Executive Director of ACAA noted, “We look forward to working with these Senators and others to preserve the dream of deregulation and true airline competition and to address fuel speculation and other issues.”

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